

ORDINANCE # 10-86-1

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF JEWETT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1986 AND ENDING SEPTEMBER 30, 1987; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF JEWETT FOR THE 1986-87 FISCAL YEAR.

WHEREAS, the budget, appended here as Exhibit A, for the fiscal year beginning October 1, 1986 and ending September 30, 1987, was duly presented to the City Council by Mayor C. R. Beddingfield and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Jewett Messenger and said public hearing was held according to said notice; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY JEWETT:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 1986, and ending September 30, 1987, for the support of the general government of the City of Jewett, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 1986-87 budget, a copy of which is appended hereto as Exhibit A;

SECTION 2. That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 1986 and ending September 30, 1987.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City.

PASSED AND APPROVED this, the 7 day of ~~September~~, 1986.

APPROVED:

C. R. Beddingfield
Mayor C. R. Beddingfield

ATTEST:

Christina S. Senter
City Secretary

BUDGET SUMMARY
1986/87 Fiscal Year

| Estimated Revenue | General Fund | Water & Sewer Fund | Hotel-Motel Fund | Total |
|------------------------|---------------------|---------------------|-------------------|---------------------|
| Income Tax | 62,820.00 | | | 62,820.00 |
| Property Tax | 25,000.00 | | | 25,000.00 |
| Lottery | 85,000.00 | | | 85,000.00 |
| Excise Tax | 1,500.00 | | | 1,500.00 |
| Transfer Courts | 57,966.00 | | | 57,966.00 |
| | 600.00 | | | 600.00 |
| | 250.00 | | | 250.00 |
| License & Permit Fees | 965.00 | 2,600.00 | | 3,565.00 |
| | 300.00 | | | 300.00 |
| | 3,400.00 | | | 3,400.00 |
| Telephone User Charges | | 100,000.00 | | 100,000.00 |
| Power User Charges | | 38,000.00 | | 38,000.00 |
| Electricity Tax Fees | | 2,500.00 | | 2,500.00 |
| Library Tax | | | 8,500.00 | 8,500.00 |
| TOTAL REVENUE | \$237,801.00 | \$143,100.00 | \$8,500.00 | \$389,401.00 |

| Estimated Expenditures | General Fund | Water & Sewer Fund | Hotel-Motel Fund | Total |
|----------------------------|---------------------|---------------------|-------------------|---------------------|
| Professional Services | 131,546.00 | 57,675.00 | | 189,221.00 |
| Supplies & Materials | 22,343.00 | 15,050.00 | | 37,393.00 |
| Leased & Contracted | 42,675.00 | 26,700.00 | 1,750.00 | 71,125.00 |
| Capital Outlay | 10,977.00 | 20,975.00 | | 31,952.00 |
| Travel Service | 22,760.00 | 22,700.00 | | 45,460.00 |
| Communications | 7,500.00 | | 6,750.00 | 14,250.00 |
| TOTAL APPROPRIATION | \$237,801.00 | \$143,100.00 | \$8,500.00 | \$389,401.00 |