

ORDINANCE NO. 9-87-1

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF JEWETT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1987 AND ENDING SEPTEMBER 30, 1988; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF JEWETT FOR THE 1987-88 FISCAL YEAR.

WHEREAS, the budget, appended here as Exhibit A, for the fiscal year beginning October 1, 1987 and ending September 30, 1988, was duly presented to the City Council by the mayor and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Jewett Messenger and said public hearing was held according to said notice; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JEWETT:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 1987, and ending September 30, 1988, for the support of the general government of the City of Jewett, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 1987-88 budget, a copy of which is appended hereto as Exhibit A;

SECTION 2. That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 1987 and ending September 30, 1988.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City.

PASSED AND APPROVED this, the 8 day of September, 1987.

APPROVED:


Joe H. Holmes

ATTEST:


City Secretary

BUDGET SUMMARY
1987/88 Fiscal Year

Estimated Revenue	General Fund	Water & Sewer Fund	Hotel Motel Fund	Police Municipal Fund	Total
Property Tax	48,100.00				48,100.00
Sales Tax	54,000.00				54,000.00
Franchise Tax	23,000.00				23,000.00
Beverage Tax	150.00				150.00
Landfill	500.00				500.00
Misc.	250.00				250.00
Tr. Pk. Lic.	120.00				120.00
Liq. Lic. Permit	600.00				600.00
Interest	1,000.00				1,000.00
Tower Lease	200.00				200.00
Water		82,600.00			82,600.00
Sewer		34,800.00			34,800.00
Taps		2,000.00			2,000.00
Service Fees		1,800.00			1,800.00
Inspection Fees		30.00			30.00
Occupancy Tax			4,500.00		4,500.00
Fines				19,350.00	19,350.00
Sale of Pers. Prop.				200.00	200.00
Transfer from Gen. Fund.				22,084.00	22,084.00
TOTAL REVENUE	<u>127,920.00</u>	<u>121,230.00</u>	<u>4,500.00</u>	<u>41,634.00</u>	<u>295,284.00</u>

page 2 of 1987/88 Fiscal Year Budget Summary

Estimated Expenditures	General Fund	Water & Sewer Fund	Hotel Motel Fund	Police Municipal Fund	Total
Personal Services	34,653.00	52,316.00		25,874.00	112,843.00
Supplies & Materials	11,752.00	12,850.00		8,828.00	33,430.00
Purchased & Contracted	39,996.00	32,749.00		6,832.00	79,577.00
Capitol Outlay	300.00	4,666.00		100.00	5,066.00
Debt Service	19,135.00	18,649.00			37,784.00
Transfer to Other Funds	22,084.00				22,084.00
Donations			4,500.00		4,500.00
TOTAL APPROPRIATIONS	<u>127,920.00</u>	<u>121,230.00</u>	<u>4,500.00</u>	<u>41,634.00</u>	<u>295,284.00</u>