

CITY OF JEWETT

FY 2017 – 2018 BUDGET

1. THE FY 2017–2018 BUDGET WILL LEAVE THE REVENUE FOR PROPERTY TAX THE SAME.

2. THE CITY COUNCIL ADOPTED THE FY 2017-2018 BUDGET WITH A RECORD VOTE AS FOLLOWS:

CARMEN FLORES	-	AYE
JIMMY MILLS	-	AYE
TAMMY COULTER	-	AYE
BESSIE WOODALL	-	AYE

3. TAX RATE FOR 2016 AND 2017 ARE AS FOLLOWS:

	<u>2016</u>	<u>2017</u>
ADOPTED TAX RATE	.363612	.342830
EFFECTIVE TAX RATE	.363612	.342830
EFFECTIVE M&O RATE	.251448	.236319
ROLLBACK RATE	.383633	.362552
DEBT RATE	.112164	.106511

4. THE TOTAL AMOUNT OF CITY DEBT OBLIGATION SECURED BY PROPERTY TAXES IS \$28,000.00